

## **Allied Energy Provides a Progress Report for Its 12-Well Program in Rogers County, Oklahoma**

BOWLING GREEN, KY, April 30, 2009 – Allied Energy, Inc. (OTC: AGGI.PK) provided the following report regarding its 12-well program in Rogers County, Oklahoma.

The Noble Brewer #12-1, #12-10, #12-11 and Chris Begley #12-3, #12-4, #12-5, #12-6 and #12-7 have been completed for production.

The Noble Brewer #12-2 and Chris Begley #12-9A need some additional completion work before they can be placed in production.

During the first quarter, the Chris Begley #12-3 and #12-7 (two of the better producers) were shut-in the majority of the time in order to facilitate a transition to a new oil purchaser. Both wells are now in production. The Company is approaching 1,000 barrels of oil equivalent produced over the last 3.5 months.

Revenue distributions have begun and there are accrued revenues to be distributed in the near future. However, the Company anticipates the revenue distribution amounts to increase as wells go online and begin producing at full capacity. Although no assurances can be made, the Company is targeting combined production of 25 – 40 barrels of oil equivalent per day from its 12-well program in the future.

“We anticipate a significant increase in cash flow from these properties when all 12 wells are producing at full capacity and when we realize a much expected return in natural gas and crude prices”, said Steve Stengell, Allied’s President.

No assurances can be made for present or future estimated production rates or estimated reserves. There are risks associated with oil and gas drilling, completion and production.

#### About Allied Energy

Allied Energy, Inc. (OTC: AGGI) is an independent energy development firm primarily engaged in the exploration, development, and production of oil and natural gas in the continental United States. The company relies upon its industry partners, well operators, third party geologists, industry consultants, petroleum engineers, and financial analysts whose combined industry experience is essential to the success of each project. Understanding the inherent risks of oil and gas development, Allied Energy's strategic focus is the development of oil and natural gas reserves. As the fuel of choice to meet the growing demand for a clean-burning domestically produced fuel, the company firmly believes its natural gas exploration strategy should provide substantial growth to the company for the years to come.

For more information: [www.alliedenergy.com](http://www.alliedenergy.com)

Certain statements in this release and the attached corporate profile that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements may be identified by the use of words such as "anticipate," "believe," "expect," "future," "may," "will," "would," "should," "plan," "projected," "intend," and similar expressions. Such forward-looking statements involve known and unknown risks including but not limited to geological and geophysical risks inherent to the oil and gas industry, well down-time, inclement weather, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. The Company may have varying degrees of working interest ownership in each well and/or prospect. Thus, gross revenue projections may not be equal to what is distributed net to the Company. The Company's future operating results are dependent upon many factors, including but not limited to the Company's ability to: (i) obtain sufficient capital or a strategic business arrangement to fund its expansion plans; (ii) build the management and human resources and infrastructure necessary to support the growth of its business; (iii) competitive factors and developments beyond the Company's control; and (iv) other risk factors inherent to the oil and gas industry such as the reliance upon the recommendations of industry experts.

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