

## **Allied Energy Provides an Update for Its Hutchinson #1 Project in Southeast Ohio**

BOWLING GREEN, KY--(MARKET WIRE)—May 7, 2009 -- Allied Energy, Inc. (Other OTC:[AGGI.PK - News](#)) provided the following report regarding its Hutchinson #1 well in Southeast Ohio.

The Hutchinson #1 was completed for production last week and was placed in production at an initial rate of 155,000 cubic feet of gas per day. The Hutchinson #1 delineated what appears to be a productive reservoir in the Oriskany Sandstone and potentially other shale formations.

The Company can make no assurances as to present and/or future production rates or estimates for any given well or project. There are risks and uncertainties associated with any oil and gas drilling, completion and production operations.

"Although there are risks associated with production operations, we believe the Hutchinson #1 should be another strong long-term producer," said Steve Stengell, Allied's President. "We anticipate the well to stabilize at an initial rate close to 120,000 cubic feet of gas per day", added Stengell.

### **About Allied Energy**

Allied Energy, Inc. (Other OTC: [AGGI.PK - News](#)) is an independent energy development firm primarily engaged in the exploration, development, and production of oil and natural gas in the continental United States. The company relies upon its industry partners, well operators, third party geologists, industry consultants, petroleum engineers, and financial analysts whose combined industry experience is essential to the success of each project. Understanding the inherent risks of oil and gas development, Allied Energy's strategic focus is the development of oil and natural gas reserves. As the fuel of choice to meet the growing demand for a clean-burning domestically produced fuel, the company firmly believes its natural gas exploration strategy should provide substantial growth to the company for the years to come.

For more information: [www.alliedenergy.com](http://www.alliedenergy.com)

Certain statements in this release and the attached corporate profile that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements may be identified by the use of words such as "anticipate," "believe," "expect," "future," "may," "will," "would," "should," "plan," "projected," "intend," and similar expressions. Such forward-looking statements involve known and unknown risks including but not limited to geological and geophysical risks inherent to the oil and gas industry, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. The Company may have varying degrees of working and net revenue interest ownership in each well and/or prospect. Thus, gross revenue projections may not be equal to what is distributed net to the Company. The Company's future operating results are dependent upon many factors, including but not limited to the Company's ability to: (i) obtain sufficient capital or a strategic business arrangement to fund its expansion plans; (ii) build the management and human resources and infrastructure necessary to support the growth of its business; (iii) competitive factors and developments beyond the Company's control; and (iv) other risk factors inherent to the oil and gas industry such as the reliance upon the recommendations and information provided by industry experts including but not limited to filed operators, geologist, etc.

Company Contact:

Steve Stengell

Allied Energy, Inc.

2800 Griffin Dr.

Bowling Green, KY 42101

Phone: 866-256-5836

Fax: 800-251-9322

Website: <http://www.alliedenergy.com>

Email: [info@alliedenergy.com](mailto:info@alliedenergy.com)