

# Allied Energy Provides a Production Update for Its Projects in Southeast Ohio

BOWLING GREEN, KY--(MARKET WIRE)—June 30, 2009 -- Allied Energy, Inc. (Other OTC:[AGGI.PK](#) - [News](#)) provided the following report regarding its projects in Washington and/or Athens Counties, Ohio.

Southeast Ohio Development (4-well program in southeast Ohio):

The Humphrey #1, Pannel #1, Kidder #1 and Bailey #1 each have been drilled to 4,000 +/- feet and have each been completed for production. At the end of May, the four wells combined are producing in the range of 90,000 – 120,000 cubic feet of gas per day.

Bush Spectrum 7 (2 wells in SE OH):

The Sillaman #1 and Ladd #1 have each been drilled to a total depth of 4,000 +/- feet and encountered indications of gas in several formations including the Oriskany Sandstone and various members of the Ohio Shale. Both wells at the end of May have been completed for production and are producing a reported combined production of 45,000 cubic feet of gas per day. Revenue distributions should begin in the next 30 days.

Pawnee SE Ohio Development (2 wells in SE Ohio, 2 wells in Pawnee County, OK):

The Cunningham #1 well has began production but needed some additional rework. The Cunningham #1 should be back in production very soon. The Hutchinson #1 was placed in production at an estimated rate of 150,000 cubic feet of gas per day and at the end of May continues to produce at a rate of nearly 100,000 cubic feet of gas per day. Revenue distributions should begin in the next 30 -45 days.

The Foust #9-9 and #10-9A have been completed and are awaiting production in Pawnee County, Oklahoma. They should go into production this week pending the installation of electric.

Rogers Southeast Ohio Development (1 well in SE Ohio, 4 wells in Rogers County, OK):

The four (4) wells located in Rogers County, Oklahoma have been drilled and are currently in completion.

At the end of May, the Watkins #1 continues to produce in the estimated and reported range of 120,000 cubic feet of gas per day.

“The Company now has a total of nine (9) wells producing or to be producing in Washington and/or Athens Counties, Ohio and anticipates future targeted aggregate

production of 40,000 - 600,000 cubic feet of gas per day” said Steve Stengell, Allied’s President.

The wells have been temporarily shut-in in order for repairs to be made to main gas line.

The Company can make no assurances as to present and/or future production rates or estimates for any given well or project. There are risks and uncertainties associated with any oil and gas drilling, completion and production operations.

## About Allied Energy, Inc.

Allied Energy, Inc. (PINKSHEETS: AGGI) is an independent energy development firm primarily engaged in the exploration, development, and production of oil and natural gas in the continental United States. The company relies upon its strategic industry partners, well operators, geologists, petroleum engineers, recommendations from third parties and financial experts whose combined industry experience is essential to the success of each project. Allied Energy's strategic focus is the development of oil and natural gas reserves. As the fuel of choice to meet the growing demand for a clean-burning domestically produced fuel, the company firmly believes its natural gas exploration strategy should provide substantial growth to the company for the years to come.

The Company has more than 6,000 acres under lease, more than 70 wells under development (110 +/- well-bores under control) and continues to build its own gas line infrastructure system in Rogers County to maximize its price for gas at the wellhead. Allied and its partners are also participating in oil and gas projects located in Leon County, Texas, Morgan County, Colorado and Washington/Athens Counties, Ohio.

The Company has a wholly owned subsidiary, Allied Operating LLC, including a field office, ten (10) employees and various equipment located in Oologah, Oklahoma. Allied Operating supervises the Company's field operations (120 +/- well-bores) located in Rogers and Pawnee Counties, Oklahoma.

Earlier this year, Allied Energy, Inc. formed Allied Gas Transmission, a majority owned subsidiary, also located in Rogers County, Oklahoma. Allied Gas Transmission is currently developing a gas pipeline / transmission system in Rogers County.

The Company's audited financial statements can be viewed at [www.alliedenergy.com](http://www.alliedenergy.com) or [www.pinksheets.com](http://www.pinksheets.com)

For more information: [www.alliedenergy.com](http://www.alliedenergy.com)

Certain statements in this release and the attached corporate profile that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements may be identified by the use of words such as "anticipate," "believe," "expect," "future," "may," "will," "would," "should," "plan," "projected," "intend," and similar expressions. Such forward-looking statements involve known and unknown risks including but not limited to geological and geophysical risks inherent to the oil and gas industry, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. It is impossible to accurately forecast or predict oil and/or natural gas production and reserves. The projections herein are only estimates. The Company can make no assurance that commercial production will be obtained, and if obtained, in such quantities to make the project commercial. The Company may have varying degrees of working interest ownership in each well and/or prospect. Thus, gross revenue projections may not be equal to what is distributed net to the Company. The Company's future operating results are dependent upon many factors, including but not limited to the Company's ability to: (i) obtain sufficient capital or a strategic business arrangement to fund its expansion plans; (ii) build the management and human resources and infrastructure necessary to support the growth of its business; (iii) competitive factors and developments beyond the Company's control; and (iv) other risk factors inherent to the oil and gas industry. The Company's geological and geophysical evaluations of its prospects are often times based on recommendations from regional experts, geologists and other professionals. However, Allied cannot make any assurance that the recommendations of and/or information received from these professionals are completely valid and will result in the commercial production of oil and/or gas.

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